

# THE TRADE NEWS SERVICE

FRIDAY

Tel: (585) 396-0027 E-Mail: tns@fats-and-oils.com

18-Nov-11

## DAILY PRICE RECORD

The following are nominal prices as of 4:30 P.M. Eastern Standard Time. All prices are in cents per pound FOB and CIF as noted. Brazilian and Argentine values in U.S. dollars per tonne FOB. Feed ingredients in dollars per ton. Tallow and grease trades in bold italics. Price "Change" is from previous trading day.

EDIBLE OILS			
Crude (Tanks FOB), unless noted:		Change	
PBSY Cottonseed, MS Valley	N/D	50.88	-0.52
Peanut, Southeast	N/D	94.00	2.00
Corn, Midwest	N/D	54.00	0.00
Soybean, Decatur	Nov	51.13	-0.77
Soybean, Brazil	Dec	1137.13	-9.26
Soybean, Argentina	Dec	1143.75	-2.64
Sunflower, Argentina	Dec	1130.00	10.00
Coconut, Gulf	Spot	74.50	0.75
Coconut, Pacific	Spot	74.00	0.75
RBD Palm, Gulf	Spot	54.25	0.75
SD Canola, Vancouver, C\$	N/D	53.38	-0.52
RBD Canola, Toronto, US\$	N/D	62.78	-0.52
RBD Canola, Vancouver, C\$	N/d	59.08	-0.52
Crude/RBD (CIF)			
Crude Coconut, US Gulf	Afloat	73.50	0.75
Crude Coconut, US Gulf	Nov	73.00	0.75
Crude Coconut, US Gulf	Dec	72.75	0.75
Crude Coconut, Pacific	Spot	73.00	0.75
RBD Palm, US Gulf	N/D	53.25	0.75
RBD Palm Olein, US Gulf	N/D	54.25	0.75
RBD Palm Stearin, US Gulf	N/D	49.88	0.38
RBD Palm Kernel, US Gulf	Afloat	71.63	1.75
RBD Palm Kernel, US Gulf	Nov	71.50	1.88
RBD Palm Kernel, US Gulf	Dec	71.50	1.88
RBWD NuSun, fob Dakotas	N/D	86.00	0.00
RBWD Linoleic Sun, fob Dakotas	N/D	77.00	0.00
Fully Refined (Tanks del.)			
Cottonseed, Salad, NY	N/D	60.38	-0.52
Cottonseed, Cooking, NY	N/D	58.38	-0.52
Peanut, NY	N/D	110.75	0.00
Corn, NY	N/D	67.00	0.00
Soybean, NY	N/D	60.13	-0.52
Coconut (Wagons), NY	Nov	89.25	1.47
RBD Palm (Wagons), NY	Nov	65.50	0.75
Canola, NY	N/D	60.38	-0.52
Canola, LA	N/D	59.88	-0.52
<b>Edible Fat/Oil Index 1976 = 100</b>		<b>275.74</b>	<b>4.53</b>

INDUSTRIAL OILS (Tanks FOB)			
Castor, No. 1, NY	Spot	119.00	0.00
Linseed, Minneapolis	Spot	76.50	-8.50
Linseed, NY	Spot	81.50	-8.50
Tung, NY	Spot	160.00	0.00

EDIBLE FATS		
Delivered Chicago		Change
Lard		49.00 0.00
Edible Tallow		<b>49.00</b> 6.00
Delivered US Gulf/Houston		
Technical Edible Tallow		49.00 6.00
INEDIBLE FATS		
Tanks Delivered New York City		Change
Fancy Tallow		46.00 0.50
Choice White Grease (Feed)		40.75 -2.00
Choice White Grease (Chemical)		41.25 -2.00
Yellow Grease, 10 Acid		38.00 0.00
Yellow Grease, 15 Acid		37.50 0.00
Missouri River		
Packer Bleachable Fancy Tallow		43.50 0.00
Choice White Grease (Feed)		<b>37.00</b> -0.50
Yellow Grease, 15 Acid, Fob MO/IA Points		35.50 0.00
Delivered US Gulf/Houston		
Packer Bleachable Fancy Tallow		45.00 3.50
Choice White Grease (All Hog)		45.00 4.00
Yellow Grease, 15 Acid, NOLA		39.00 0.00
Yellow Grease, 15 Acid, Houston		39.00 0.00
Delivered Chicago		
Packer Bleachable Fancy Tallow		44.50 0.00
Renderer Bleachable Fancy Tallow		<b>45.00</b> 0.50
Choice White Grease (Chemical)		40.00 -2.00
Yellow Grease, 15 Acid, Fob, IL Points		36.00 0.00
FOB Los Angeles Plants		
Yellow Grease, 15 Acid		41.75 0.00
Delivered Imperial Valley		
Yellow Grease, 15 Acid		43.25 0.00
Delivered San Joaquin Valley		
Yellow Grease, 15 Acid		41.75 0.00
Delivered Carolinas		
Yellow Grease, 15 Acid		38.00 0.00
Poultry Fat		38.00 0.00
Delivered Texas Panhandle		
Yellow Grease, 15 Acid		36.00 0.00
FEED INGREDIENTS (Bulk FOB)		
Soy Meal, Decatur 44%		280.40 3.90
Soy Meal, Decatur 48%		290.40 3.90
Soy Meal, US Gulf 44%		303.40 3.90
Soy Meal, US Gulf 48%		313.40 3.90
Cotton Meal, Memphis 41%		245.00 0.00
Linseed Meal, Mpls 34%		220.00 0.00
Sun Meal, ND/SD/MN 35%		220.00 0.00
Meat Meal, FOB Los Angeles		Unq ---

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**CBOT Soybean Oil Futures December 50.88 -0.52**

The following are nominal values for edible oils at the close of business, in dollars per tonne:

FOB US GULF			
Soyoil, Crude Degummed	Nov/Dec	\$1,170	-\$11
Soyoil, Fully Refined	Nov/Dec	\$1,342	-\$11
Cottonseed Oil, PBSY	Nov/Dec	\$1,144	-\$11
Sunoiil, Crude	Nov/Dec	Unq	---
Corn Oil, Crude	Nov/Dec	\$1,280	\$0
Corn Oil, Refined	Nov/Dec	\$1,490	\$0

FOB US GULF			
Edible Tallow		\$1,180	\$90
Top White Tallow		\$1,110	\$65
Bleachable Tallow		\$1,090	\$90
Yellow Grease		\$940	\$0

PREMIUM TO DEGUMMED SOYOIL			
Soyoil, Refined, fob Gulf		\$172	\$0
Cottonseed Oil, PBSY, fob Gulf		-\$26	\$0
Corn Oil, Crude, fob Gulf		\$110	\$11
Corn Oil, Refined, fob Gulf		\$320	\$11
Edible Tallow, fob Gulf		\$10	\$101
Bleachable Fancy Tallow, fob Gulf		-\$80	\$101
Yellow Grease, fob Gulf		-\$230	\$11
RBD Palm Oil, fob Malaysia		-\$95	\$26
RBD Palm Olein, fob Malaysia		-\$75	\$26
RBD Palm Stearin, fob Malaysia		-\$170	\$21
RBD Palm Kernel Oil, fob Malaysia		\$310	\$51
Coconut, fob Philippines		\$330	\$61

FOB MALAYSIA			
RBD Palm Oil	Dec	\$1,075.00	\$15.00
	Jan/Mar	\$1,075.00	\$15.00
RBD Palm Olein	Dec	\$1,095.00	\$15.00
	Jan/Mar	\$1,095.00	\$15.00
RBD Palm Stearin	Dec	\$1,000.00	\$10.00
	Jan/Mar	\$1,000.00	\$5.00
PFAD	Dec	\$890.00	-\$10.00
RBD Palm Kernel Oil	Dec	\$1,480.00	\$40.00
	Jan/Mar	\$1,480.00	\$40.00

FOB PHILIPPINES			
Crude Coconut Oil	Dec	\$1,500.00	\$50.00

FOB INDONESIA			
RBD Palm Kernel Oil	Dec/Mar	Unq	---
Crude Palm Kernel Oil	Dec	\$1,330.00	\$0.00

PREMIUM TO RBD PALM OIL			
Soyoil, Crude Degummed, fob Gulf		\$95	-\$26
Soyoil, Refined, fob Gulf		\$267	-\$26
Cottonseed Oil, PBSY, fob Gulf		\$69	-\$26
Corn Oil, Crude, fob Gulf		\$205	-\$15
Corn Oil, Refined, fob Gulf		\$415	-\$15
Edible Tallow, fob Gulf		\$105	\$75
Bleachable Fancy Tallow, fob Gulf		\$15	\$75
Yellow Grease, fob Gulf		-\$135	-\$15
RBD Palm Olein, fob Malaysia		\$20	\$0
RBD Palm Stearin, fob Malaysia		-\$75	-\$5
RBD Palm Kernel Oil, fob Malaysia		\$405	\$25
Coconut Oil, fob Philippines		\$425	\$35

## CIF ROTTERDAM CRUDE OIL PRICING

### Coconut Oil, Philippine/Indonesian 3%

Max 4% FFA			
Nov/Dec	\$1,600.00	\$50.00	
Dec/Jan	\$1,600.00	\$50.00	
Jan/Feb	\$1,600.00	\$50.00	
Feb/Mar	Unq	---	

### Palm Kernel Oil, Indonesian/Malaysian

Max 5% FFA			
Nov/Dec	\$1,440.00	\$70.00	
Dec/Jan	\$1,440.00	\$70.00	
Jan/Feb	\$1,440.00	\$70.00	
Feb/Mar	\$1,440.00	\$70.00	

## DUTCH ORIGIN, FOB MILL, CRUDE OIL PRICING

### Soyoil, US\$/MT

Nov	\$1,242.19	-\$4.70
Dec/Jan	\$1,242.19	-\$4.70
Feb/Apr	\$1,242.19	-\$4.70

### Rapeoil, US\$/MT

Dec/Jan	\$1,296.50	---
Feb/Apr	\$1,289.71	\$5.08
May/Jly	\$1,276.13	\$2.28