

# THE TRADE NEWS SERVICE

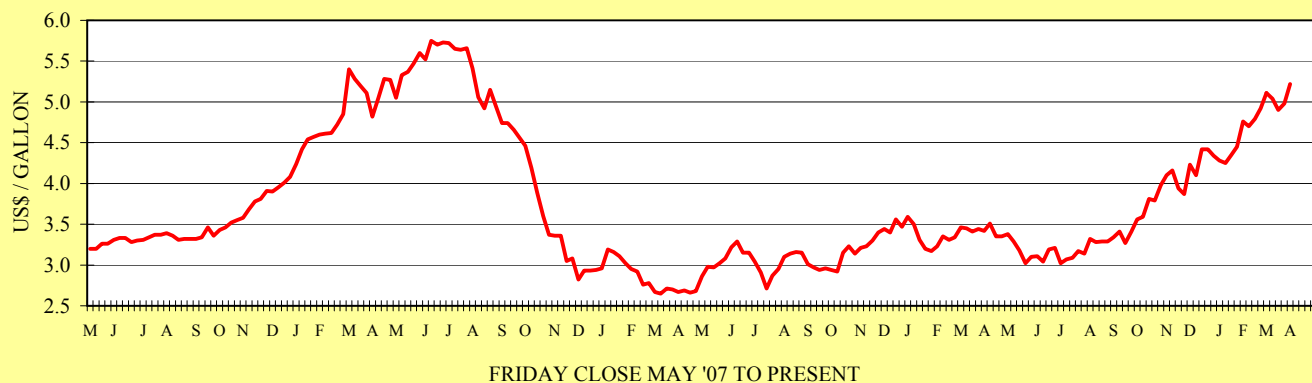
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Page 17

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## BIODIESEL AND ETHANOL

### SOY B100: AVG EAST COAST



#### NY MERCANTILE EXCHANGE FUTURES

		04/01/11	03/25/11	Change
Crude Light	May	\$107.94	\$105.94	\$2.00
	Jun	\$108.50	\$106.38	\$2.12
	Jly	\$108.94	\$106.64	\$2.30
Heating Oil	May	\$3.1345	\$3.0715	\$0.0630
	Jun	\$3.1452	\$3.0852	\$0.0600
	Jly	\$3.1565	\$3.0986	\$0.0579
Natural Gas	May	\$4.362	\$4.490	-\$0.128
	Jun	\$4.437	\$4.563	-\$0.126
	Jly	\$4.515	\$4.636	-\$0.121
RBOB Gasoline Blendstock	May	\$3.1513	\$3.0495	\$0.1018
	Jun	\$3.1302	\$3.0388	\$0.0914
	Jly	\$3.1102	\$3.0231	\$0.0871

#### AVG SPOT DIESEL PRICE \$/GAL\*

	04/01/11	03/25/11	Change
New England	\$3.586	\$3.583	\$0.003
Central Atlantic	\$3.489	\$3.468	\$0.021
Lower Atlantic	\$3.397	\$3.377	\$0.021
Midwest	\$3.421	\$3.391	\$0.029
Gulf Coast	\$3.402	\$3.384	\$0.018
Rocky Mountain	\$3.551	\$3.500	\$0.051
West Coast	\$3.598	\$3.554	\$0.044
US Average	\$3.492	\$3.465	\$0.027

\* Less State and Federal Excise Taxes

#### AVG SPOT SOY B100 PRICE \$/GAL

	04/01/11	03/25/11	Change
Eastern US	\$5.22	\$4.98	\$0.24
Central US	\$5.03	\$4.78	\$0.25
Gulf Coast	\$5.27	\$5.04	\$0.23
Western US	\$5.33	\$5.08	\$0.25

#### AVG SPOT ETHANOL PRICE \$/GAL

	04/01/11	03/25/11	Change
Eastern US	\$2.750	\$2.590	\$0.160
Central US	\$2.660	\$2.500	\$0.160
Gulf US	\$2.690	\$2.540	\$0.150
Western US	\$2.760	\$2.600	\$0.160

#### ECBOT ETHANOL FUTURES \$/GAL

	04/01/11	03/25/11	Change
May	\$3.151	\$2.491	\$0.660
June	\$3.130	\$2.493	\$0.637
July	\$3.110	\$2.487	\$0.623
August	\$3.086	\$2.460	\$0.626
September	\$3.053	\$2.390	\$0.663
October	\$2.915	\$2.298	\$0.617
November	\$2.880	\$2.286	\$0.594

**BITS AND PIECES** - o Beginning today, Oregon becomes the second state in the nation to mandate that all diesel fuel sold in the state contain 5 pct biodiesel (B5). The legislation to move from B2 to B5 was passed in 2009, and said that once the state's capacity to produce biodiesel reached a threshold of 15 million gallons per year, the new standard would kick in.

o - Cargill this week was reported to have purchased Tate & Lyle's Ft. Dodge wet-milled ethanol plant for a total of \$57 million. The plant is expected to be up and running within the next 18 to 24 months and Cargill expects it to produce 115 million gallons per year.