

# THE TRADE NEWS SERVICE

Volume 95, No. 1

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## ANNUAL PRICE RECORD

The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, FOB unless noted:

	<b>PBSY Cotton Valley</b>	<b>Peanut S.E.</b>	<b>Corn Wet-Mill Midwest</b>	<b>Soybean Decatur</b>	<b>Superdeg Canola Vancouver U.S.\$</b>	<b>Coconut 30 Day Cif Gulf</b>	<b>Coconut 60 Day Cif Gulf</b>	<b>Coconut Fob Pacific</b>	<b>RBD Palm CIF US Gulf</b>	<b>RBD PKO CIF US Gulf</b>
<b>JANUARY</b>										
<b>HIGH</b>	73.72	92.00	70.00	50.72	61.47	62.75	62.50	63.25	54.63	68.00
<b>LOW</b>	69.68	90.00	63.00	46.93	57.18	54.75	54.50	55.25	49.00	61.75
<b>AVG</b>	71.96	91.76	65.10	49.23	59.79	59.23	59.08	59.68	51.65	65.38
<b>FEBRUARY</b>										
<b>HIGH</b>	87.15	93.00	82.00	65.65	75.65	70.00	69.75	70.50	65.75	74.00
<b>LOW</b>	74.12	91.00	70.00	51.12	61.87	59.63	59.50	60.13	52.38	66.50
<b>AVG</b>	79.02	91.10	75.83	56.43	66.91	63.73	63.63	64.23	57.74	69.64
<b>MARCH</b>										
<b>HIGH</b>	89.82	96.00	85.00	68.07	78.32	75.00	74.75	75.50	72.25	76.00
<b>LOW</b>	73.98	93.00	83.50	48.98	60.98	63.50	63.50	64.00	60.50	67.00
<b>AVG</b>	80.64	94.10	84.55	57.65	68.37	67.99	67.91	68.47	64.53	70.49
<b>APRIL</b>										
<b>HIGH</b>	83.52	103.00	88.00	61.27	71.02	69.50	69.00	70.00	64.25	72.00
<b>LOW</b>	74.65	96.00	85.00	49.65	61.65	63.00	63.00	63.50	57.50	66.50
<b>AVG</b>	79.79	100.09	87.36	57.24	67.29	66.74	66.48	67.24	61.52	69.57
<b>MAY</b>										
<b>HIGH</b>	85.56	105.00	88.50	63.06	71.25	75.50	75.50	76.00	62.13	73.25
<b>LOW</b>	76.76	103.00	85.00	54.51	64.26	66.75	66.25	67.25	51.25	70.00
<b>AVG</b>	82.54	104.05	87.76	59.45	68.52	69.63	69.22	70.13	60.66	71.42
<b>JUNE</b>										
<b>HIGH</b>	89.20	107.00	85.00	64.79	72.95	79.50	75.75	80.00	60.50	74.00
<b>LOW</b>	83.47	105.00	82.00	59.22	67.22	68.00	66.75	68.50	58.00	68.00
<b>AVG</b>	87.16	105.76	82.83	62.76	70.78	74.37	72.65	74.89	59.13	71.82
<b>JULY</b>										
<b>HIGH</b>	90.77	110.00	82.50	66.52	74.83	70.50	70.00	71.00	58.75	71.00
<b>LOW</b>	81.83	107.00	70.00	55.83	63.26	62.75	62.75	63.25	50.38	61.00
<b>AVG</b>	85.79	109.18	76.48	60.51	67.56	67.12	66.78	67.34	55.19	66.49
<b>AUGUST</b>										
<b>HIGH</b>	79.61	110.00	70.00	54.36	61.61	62.75	62.75	63.25	49.75	61.00
<b>LOW</b>	70.04	105.00	54.00	47.97	54.97	52.25	51.75	52.75	41.13	52.00
<b>AVG</b>	73.42	107.14	59.43	50.94	57.69	56.15	55.88	56.65	44.63	54.71
<b>SEPTEMBER</b>										
<b>HIGH</b>	69.03	105.00	53.00	50.78	55.78	55.25	54.88	55.75	41.13	54.00
<b>LOW</b>	57.60	90.00	41.00	43.10	47.00	48.00	47.75	48.50	34.50	47.50
<b>AVG</b>	61.80	100.81	48.90	46.78	51.05	52.09	52.06	52.59	38.04	51.07
<b>OCTOBER</b>										
<b>HIGH</b>	58.20	90.00	41.00	43.70	47.20	51.75	51.25	52.25	35.88	50.00
<b>LOW</b>	43.47	85.00	30.50	31.22	34.82	31.50	31.00	32.00	25.00	31.25
<b>AVG</b>	48.88	86.30	34.52	36.11	40.23	41.52	41.30	42.00	29.60	40.89
<b>NOVEMBER</b>										
<b>HIGH</b>	47.97	85.00	31.00	34.47	38.97	36.00	36.00	36.50	28.63	32.00
<b>LOW</b>	38.70	83.00	30.50	29.20	35.63	33.00	33.00	33.50	25.13	27.00
<b>AVG</b>	42.26	83.53	30.82	31.81	37.27	34.74	34.47	35.24	26.87	29.29
<b>DECEMBER</b>										
<b>HIGH</b>	39.11	83.00	30.50	31.54	37.04	38.00	38.00	38.50	28.75	31.00
<b>LOW</b>	34.55	67.00	25.00	26.75	32.25	34.25	33.75	34.75	25.88	29.00
<b>AVG</b>	36.20	70.41	26.39	29.30	34.87	35.51	35.26	36.01	27.54	29.99
<b>EXTREMES IN 2008</b>										
<b>HIGH</b>	90.77	110.00	88.50	68.07	78.32	79.50	75.75	80.00	72.25	76.00
<b>LOW</b>	34.55	67.00	25.00	26.75	32.25	31.50	31.00	32.00	25.00	27.00
<b>AVG</b>	69.12	95.35	63.33	49.85	57.53	57.40	57.06	57.87	48.09	57.56

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## ANNUAL PRICE RECORD

The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, tankcars delivered New York, unless noted:

	Refined Canola Toronto U.S. \$	RBD Palm Olein CIF Gulf	RBD Palm Stearin CIF Gulf	Refined Cotton Cooking	Refined Peanut	Refined Corn	Refined Soybean	Refined Coconut Wagons	RBD Palm	Refined Canola
<b>JANUARY</b>										
<b>HIGH</b>	68.70	55.13	51.75	86.47	106.04	84.25	57.56	73.50	63.38	69.22
<b>LOW</b>	61.74	49.50	46.50	81.83	106.04	75.50	53.93	66.38	58.50	65.18
<b>AVG</b>	65.31	52.07	48.86	84.21	106.04	77.52	56.13	70.73	60.93	67.46
<b>FEBRUARY</b>										
<b>HIGH</b>	82.64	66.50	59.63	100.90	104.00	95.25	73.10	82.25	76.63	83.65
<b>LOW</b>	59.62	52.75	49.25	87.20	104.00	87.01	57.92	71.38	61.75	69.62
<b>AVG</b>	71.45	58.23	53.36	92.13	104.00	92.16	63.23	75.51	67.63	74.82
<b>MARCH</b>										
<b>HIGH</b>	84.75	71.00	62.38	103.82	106.55	101.11	75.92	86.63	80.88	86.47
<b>LOW</b>	65.97	61.25	51.25	84.48	106.55	101.11	56.73	76.00	69.25	66.98
<b>AVG</b>	74.34	64.40	55.30	93.47	106.55	101.11	65.58	80.05	73.18	76.10
<b>APRIL</b>										
<b>HIGH</b>	77.67	65.13	53.50	95.52	120.00	104.00	68.52	81.50	74.38	78.02
<b>LOW</b>	66.66	58.50	48.13	85.15	111.00	103.85	57.40	75.00	65.00	67.65
<b>AVG</b>	73.50	62.28	51.11	91.72	116.73	103.93	64.50	79.49	71.08	74.06
<b>MAY</b>										
<b>HIGH</b>	79.32	63.13	52.63	99.41	120.00	104.00	71.25	88.25	73.00	79.56
<b>LOW</b>	69.69	60.50	50.00	89.61	120.00	104.00	61.76	78.25	70.38	70.66
<b>AVG</b>	75.44	62.16	50.81	95.75	120.00	104.00	67.51	81.88	71.55	76.25
<b>JUNE</b>										
<b>HIGH</b>	79.49	62.00	51.75	103.94	120.00	104.00	74.29	98.00	74.00	81.70
<b>LOW</b>	74.19	59.50	48.50	97.37	120.00	100.00	68.47	82.50	68.75	75.97
<b>AVG</b>	77.66	60.59	49.89	101.35	120.00	100.19	72.28	88.68	70.80	79.30
<b>JULY</b>										
<b>HIGH</b>	81.53	60.50	48.75	105.17	125.50	98.50	76.02	84.63	70.13	83.13
<b>LOW</b>	68.84	52.00	42.00	95.73	120.00	89.25	65.33	79.75	60.63	70.83
<b>AVG</b>	75.31	56.95	46.16	100.42	123.00	94.24	69.92	81.81	65.80	76.06
<b>AUGUST</b>										
<b>HIGH</b>	67.71	51.25	42.00	94.51	125.50	89.25	64.11	79.75	59.88	69.36
<b>LOW</b>	59.93	37.88	34.75	86.15	120.00	68.00	56.47	68.00	53.00	60.54
<b>AVG</b>	63.45	45.52	37.14	89.20	125.24	76.94	59.45	71.93	55.93	64.30
<b>SEPTEMBER</b>										
<b>HIGH</b>	61.49	42.63	34.50	81.20	120.00	68.00	60.53	Unq	Unq	62.53
<b>LOW</b>	53.93	36.13	30.00	73.85	108.00	53.20	52.10	Unq	Unq	52.94
<b>AVG</b>	57.98	39.57	32.12	77.14	116.00	63.92	56.15	Unq	Unq	57.11
<b>OCTOBER</b>										
<b>HIGH</b>	55.41	37.25	30.88	74.45	108.00	53.20	53.70	Unq	Unq	53.40
<b>LOW</b>	39.86	26.13	20.88	59.47	105.00	44.00	38.97	Unq	Unq	40.97
<b>AVG</b>	46.88	30.86	24.72	65.19	106.30	48.45	44.97	Unq	Unq	46.31
<b>NOVEMBER</b>										
<b>HIGH</b>	48.07	29.75	22.75	63.97	105.00	44.00	42.24	Unq	Unq	45.47
<b>LOW</b>	40.02	26.50	19.13	54.38	101.00	44.00	36.88	Unq	Unq	40.13
<b>AVG</b>	43.41	28.14	20.82	57.93	103.95	44.00	39.33	Unq	Unq	42.47
<b>DECEMBER</b>										
<b>HIGH</b>	41.96	30.25	22.75	54.86	101.00	41.95	39.29	Unq	Unq	42.29
<b>LOW</b>	37.78	27.25	19.75	47.50	92.50	37.75	34.25	Unq	Unq	37.25
<b>AVG</b>	40.07	28.93	21.19	49.63	94.27	40.55	36.96	Unq	Unq	39.93
<b>EXTREMES IN 2008</b>										
<b>HIGH</b>	84.75	71.00	62.38	105.17	125.50	104.00	76.02	98.00	80.88	86.47
<b>LOW</b>	37.78	26.13	19.13	47.50	92.50	37.75	34.25	66.38	53.00	37.25
<b>AVG</b>	63.73	49.14	40.96	83.18	111.84	78.92	58.00	Unq	Unq	64.51

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The following are nominal prices of tallows and greases as of 4:30 P.M. Eastern Standard Time, FOB unless noted:

	Fancy NY	Choice White Grease NY	Yellow 10 Acid NY	Edible Tallow Chicago	Lard Chicago	Bleach. Fancy Chicago	Packer Bleach. Fancy Chicago	Choice White Grease Chicago	Yellow 15 Acid Illinois	Packer Bleach Fancy Gulf/TX
<b>JANUARY</b>										
<b>HIGH</b>	34.75	32.75	26.25	40.00	34.50	34.00	34.00	32.00	25.75	33.50
<b>LOW</b>	30.00	27.00	25.50	34.00	32.00	28.00	27.50	26.25	23.00	29.00
<b>AVG</b>	33.30	29.80	25.74	38.38	33.12	32.19	32.07	29.05	24.64	32.10
<b>FEBRUARY</b>										
<b>HIGH</b>	41.75	38.75	29.00	50.00	42.00	41.00	40.00	38.00	30.25	40.50
<b>LOW</b>	32.75	31.00	26.25	40.00	34.50	32.00	33.00	30.25	25.75	32.50
<b>AVG</b>	36.75	33.71	27.14	43.65	37.95	36.00	36.03	32.96	27.56	36.23
<b>MARCH</b>										
<b>HIGH</b>	42.75	39.75	33.25	50.00	46.00	42.00	41.00	39.00	33.00	41.50
<b>LOW</b>	39.75	38.75	29.00	46.50	42.00	39.00	38.75	38.00	30.25	39.25
<b>AVG</b>	40.85	39.60	31.54	48.43	42.60	40.10	39.38	38.85	32.54	39.83
<b>APRIL</b>										
<b>HIGH</b>	41.75	43.75	37.00	46.50	46.00	41.00	41.00	43.00	33.00	41.50
<b>LOW</b>	38.75	40.75	33.75	43.50	42.00	38.00	38.00	40.00	32.25	38.50
<b>AVG</b>	40.27	42.70	35.51	44.30	42.64	39.52	39.58	41.95	32.63	40.08
<b>MAY</b>										
<b>HIGH</b>	42.25	42.75	37.00	42.50	43.50	41.50	41.50	42.00	33.25	41.50
<b>LOW</b>	39.75	39.75	37.00	41.00	41.00	39.00	39.00	39.00	32.25	38.00
<b>AVG</b>	40.69	40.23	37.00	41.67	42.26	39.92	39.81	39.48	32.51	38.98
<b>JUNE</b>										
<b>HIGH</b>	49.00	49.50	38.75	53.00	51.50	48.00	48.50	48.75	38.00	48.00
<b>LOW</b>	42.25	39.75	37.00	43.25	42.00	41.50	41.50	39.00	33.25	41.50
<b>AVG</b>	45.94	44.20	37.92	46.81	44.69	45.12	45.21	43.45	35.54	44.74
<b>JULY</b>										
<b>HIGH</b>	50.50	52.25	40.25	51.00	54.00	49.50	49.50	51.50	40.25	49.00
<b>LOW</b>	44.50	44.75	38.75	46.00	51.50	43.50	43.50	44.00	38.50	43.00
<b>AVG</b>	48.43	49.74	39.56	48.63	53.09	47.43	47.52	48.99	39.52	47.02
<b>AUGUST</b>										
<b>HIGH</b>	45.00	44.75	38.75	46.00	51.50	44.00	43.50	44.00	36.75	43.00
<b>LOW</b>	39.50	39.75	36.50	41.00	46.50	38.50	38.50	39.00	32.50	38.00
<b>AVG</b>	41.33	42.04	37.60	42.38	47.43	40.33	40.10	41.29	33.86	39.48
<b>SEPTEMBER</b>										
<b>HIGH</b>	40.00	39.75	36.50	44.00	46.50	39.00	38.00	39.00	32.50	37.50
<b>LOW</b>	34.50	32.25	29.75	37.00	40.00	33.50	34.00	31.50	29.00	33.50
<b>AVG</b>	37.21	37.31	32.88	39.81	42.40	36.21	36.21	36.56	30.55	35.71
<b>OCTOBER</b>										
<b>HIGH</b>	32.50	32.25	27.25	35.50	41.00	31.50	31.50	31.50	27.75	31.00
<b>LOW</b>	19.00	17.75	18.75	20.00	32.00	18.00	18.00	17.00	15.25	17.50
<b>AVG</b>	25.41	24.38	23.49	26.98	36.97	24.41	24.52	23.63	20.17	24.02
<b>NOVEMBER</b>										
<b>HIGH</b>	19.00	17.75	18.75	20.00	33.00	18.00	18.00	17.00	15.25	17.50
<b>LOW</b>	12.25	11.75	16.00	16.00	18.00	11.25	11.25	11.00	11.00	10.75
<b>AVG</b>	15.49	14.91	16.59	18.13	28.32	14.49	14.32	13.76	12.95	13.95
<b>DECEMBER</b>										
<b>HIGH</b>	22.00	20.75	16.00	21.50	21.00	21.00	21.00	20.00	16.50	20.50
<b>LOW</b>	12.25	11.75	13.00	16.00	18.00	11.25	11.25	11.00	11.00	10.75
<b>AVG</b>	15.10	14.43	13.82	18.16	20.18	14.10	14.03	13.68	12.13	13.53
<b>EXTREMES IN 2008</b>										
<b>HIGH</b>	50.50	52.25	40.25	53.00	54.00	49.50	49.50	51.50	40.25	49.00
<b>LOW</b>	12.25	11.75	13.00	16.00	18.00	11.25	11.25	11.00	11.00	10.75
<b>AVG</b>	35.07	34.42	29.90	38.11	39.30	34.15	34.06	33.64	27.88	33.80

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	<u>Yellow 15 Acid Houston</u>	<u>Soybean Oil Rtdm</u>	<u>Rapeseed Oil Rtdm</u>	<u>Crude Coconut Oil Philip. Is.</u>	<u>RBD Palm Oil Malaysia</u>	<u>RBD Palm Olein Malaysia</u>	<u>RBD Palm Stearin Malaysia</u>	<u>RBD PKO Malaysia</u>	<u>Soyoil Brazil</u>	<u>Soyoil Argent</u>
<b>JANUARY</b>										
<b>HIGH</b>	29.00	895.00	1,020.00	1,290.00	1,115.00	1,125.00	1,050.00	1,405.00	1,248.24	1,239.43
<b>LOW</b>	26.75	835.00	895.00	1,145.00	990.00	1,000.00	935.00	1,285.00	1,107.81	1,090.40
<b>AVG</b>	27.70	867.64	965.74	1,220.26	1,051.31	1,059.88	987.38	1,353.00	1,183.92	1,170.60
<b>FEBRUARY</b>										
<b>HIGH</b>	32.00	1,050.00	1,045.00	1,460.00	1,360.00	1,375.00	1,225.00	1,550.00	1,535.50	1,542.12
<b>LOW</b>	29.00	878.00	930.00	1,230.00	1,065.00	1,072.50	995.00	1,375.00	1,257.06	1,248.24
<b>AVG</b>	30.05	955.86	963.50	1,322.75	1,182.86	1,192.74	1,086.67	1,441.67	1,360.01	1,354.95
<b>MARCH</b>										
<b>HIGH</b>	35.00	1,077.00	1,050.00	1,550.00	1,460.00	1,475.00	1,285.00	1,590.00	1,574.53	1,574.53
<b>LOW</b>	33.00	865.00	935.00	1,325.00	1,245.00	1,260.00	1,035.00	1,400.00	1,190.04	1,174.61
<b>AVG</b>	34.45	966.59	992.50	1,422.78	1,312.38	1,326.43	1,128.50	1,471.05	1,349.71	1,351.67
<b>APRIL</b>										
<b>HIGH</b>	38.00	967.00	969.00	1,435.00	1,325.00	1,345.00	1,090.00	1,490.00	1,422.19	1,413.59
<b>LOW</b>	35.50	819.00	900.00	1,320.00	1,180.00	1,200.00	970.00	1,370.00	1,200.40	1,182.77
<b>AVG</b>	36.66	908.33	937.68	1,383.81	1,262.50	1,282.27	1,036.14	1,442.50	1,330.89	1,326.32
<b>MAY</b>										
<b>HIGH</b>	39.00	952.00	1,050.00	1,560.00	1,280.00	1,300.00	1,070.00	1,505.00	1,390.00	1,378.98
<b>LOW</b>	38.00	879.00	915.00	1,370.00	1,220.00	1,245.00	1,010.00	1,455.00	1,233.69	1,224.88
<b>AVG</b>	38.29	925.61	971.88	1,442.50	1,256.50	1,277.00	1,030.00	1,474.00	1,325.72	1,317.45
<b>JUNE</b>										
<b>HIGH</b>	41.00	1,040.00	1,050.00	1,600.00	1,245.00	1,275.00	1,050.00	1,530.00	1,422.85	1,416.46
<b>LOW</b>	39.00	944.00	980.00	1,400.00	1,185.00	1,215.00	975.00	1,460.00	1,319.89	1,306.67
<b>AVG</b>	39.86	988.33	1,020.00	1,520.59	1,213.10	1,243.33	1,007.62	1,498.33	1,389.95	1,380.29
<b>JULY</b>										
<b>HIGH</b>	42.00	1,054.00	1,055.00	1,460.00	1,202.50	1,237.50	980.00	1,475.00	1,432.33	1,425.71
<b>LOW</b>	40.50	908.00	917.00	1,270.00	1,010.00	1,045.00	835.00	1,220.00	1,239.64	1,226.42
<b>AVG</b>	41.55	962.30	982.83	1,390.22	1,124.46	1,161.59	923.26	1,386.09	1,324.27	1,315.77
<b>AUGUST</b>										
<b>HIGH</b>	39.75	953.00	955.00	1,300.00	995.00	1,030.00	825.00	1,220.00	1,208.34	1,192.91
<b>LOW</b>	36.00	845.00	850.00	1,040.00	805.00	840.00	665.00	1,040.00	1,046.52	1,030.43
<b>AVG</b>	37.98	895.10	915.06	1,134.29	878.10	913.33	717.74	1,092.38	1,117.88	1,100.57
<b>SEPTEMBER</b>										
<b>HIGH</b>	36.00	950.00	938.00	1,135.00	805.00	840.00	660.00	1,060.00	1,087.53	1,076.51
<b>LOW</b>	31.00	796.00	820.00	980.00	660.00	690.00	560.00	950.00	917.11	889.48
<b>AVG</b>	33.71	876.71	863.47	1,056.00	737.62	771.19	606.67	1,007.62	994.19	977.76
<b>OCTOBER</b>										
<b>HIGH</b>	30.00	791.00	845.00	1,000.00	690.00	720.00	580.00	970.00	934.75	917.11
<b>LOW</b>	16.50	645.00	738.00	570.00	450.00	475.00	360.00	570.00	667.33	675.05
<b>AVG</b>	22.93	708.68	786.86	788.42	545.45	573.18	437.95	775.00	779.92	774.52
<b>NOVEMBER</b>										
<b>HIGH</b>	16.50	693.00	820.00	700.00	530.00	555.00	400.00	590.00	766.54	757.72
<b>LOW</b>	11.00	610.00	730.00	640.00	452.50	482.50	320.00	465.00	657.63	651.02
<b>AVG</b>	14.50	644.70	770.65	661.11	493.88	521.88	358.88	523.95	706.05	698.70
<b>DECEMBER</b>										
<b>HIGH</b>	13.00	623.00	705.00	745.00	535.00	570.00	400.00	570.00	668.43	661.82
<b>LOW</b>	11.00	513.00	580.00	690.00	470.00	500.00	335.00	535.00	589.73	578.71
<b>AVG</b>	11.77	551.80	625.50	705.28	507.86	538.57	368.33	555.00	636.45	623.83
<b>EXTREMES IN 2008</b>										
<b>HIGH</b>	42.00	1,077.00	1,055.00	1,600.00	1,460.00	1,475.00	1,285.00	1,590.00	1,574.53	1,574.53
<b>LOW</b>	11.00	513.00	580.00	570.00	450.00	475.00	320.00	465.00	589.73	578.71
<b>AVG</b>	30.79	854.30	899.64	1,170.67	963.83	988.45	807.43	1,168.38	1,124.91	1,116.03

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## ANNUAL PRICE RECORD

The following are nominal prices of feedstuffs and industrial oils as of 4:30 P.M. at indicated locations. Meals are in dollars per short ton, with oils in cents per pound, basis tankcars:

	Soybean 44 Pct <u>Decatur</u>	Soybean 48 Pct <u>Decatur</u>	Soybean 44 Pct <u>Gulf</u>	Soybean 48 Pct <u>Gulf</u>	Cotton 41 Pct <u>Memphis</u>	Linseed 34 Pct <u>Mpls</u>	Sunseed 34 Pct <u>Mpls</u>	Tung <u>NY</u>	No. 1 Castor <u>NY</u>	TNS Edible Fat/Oil <u>Index</u>
<b>JANUARY</b>										
<b>HIGH</b>	339.60	349.60	357.53	366.60	323.00	255.00	222.00	110.00	63.00	274.54
<b>LOW</b>	296.80	306.80	320.97	330.04	210.00	212.00	177.00	105.00	62.00	255.65
<b>AVG</b>	322.09	332.09	341.51	350.72	271.14	238.71	204.62	109.76	62.95	267.39
<b>FEBRUARY</b>										
<b>HIGH</b>	361.90	371.90	376.21	386.19	323.00	255.00	222.00	130.00	69.00	322.67
<b>LOW</b>	317.20	327.20	343.10	352.17	270.00	245.00	205.00	120.00	65.00	274.57
<b>AVG</b>	335.66	345.66	361.24	370.94	296.30	248.50	214.70	121.00	65.40	293.77
<b>MARCH</b>										
<b>HIGH</b>	357.20	367.20	378.20	388.20	287.00	253.00	205.00	130.00	100.50	332.88
<b>LOW</b>	283.30	293.30	305.30	315.30	230.00	230.00	170.00	30.00	69.00	301.03
<b>AVG</b>	322.09	331.84	343.74	353.74	250.75	242.30	193.25	122.75	78.43	313.44
<b>APRIL</b>										
<b>HIGH</b>	335.20	345.20	434.80	372.00	235.00	255.00	265.00	130.00	73.00	320.34
<b>LOW</b>	307.20	317.20	328.50	338.50	220.00	237.00	153.00	130.00	72.00	301.76
<b>AVG</b>	322.57	331.66	348.85	354.71	231.36	247.27	180.68	130.00	72.82	313.26
<b>MAY</b>										
<b>HIGH</b>	330.70	340.70	354.70	364.70	260.00	240.00	155.00	130.00	75.00	323.74
<b>LOW</b>	305.50	315.50	334.00	344.00	220.00	230.00	150.00	130.00	73.00	311.69
<b>AVG</b>	317.16	327.16	345.06	355.06	235.71	232.14	151.90	130.00	74.71	318.57
<b>JUNE</b>										
<b>HIGH</b>	426.00	436.00	439.00	449.00	315.00	282.00	162.00	140.00	76.00	335.54
<b>LOW</b>	323.00	333.00	352.00	362.00	260.00	235.00	142.00	130.00	75.00	319.41
<b>AVG</b>	383.22	392.79	399.35	409.71	291.67	255.95	151.90	135.24	75.52	327.30
<b>JULY</b>										
<b>HIGH</b>	439.90	449.90	452.90	462.90	345.00	366.00	185.00	140.00	81.00	337.34
<b>LOW</b>	367.80	377.80	384.80	394.80	310.00	247.00	165.00	140.00	76.00	306.72
<b>AVG</b>	400.69	410.69	415.69	425.69	335.00	280.18	181.14	140.00	78.05	322.90
<b>AUGUST</b>										
<b>HIGH</b>	367.90	377.90	384.90	394.90	310.00	247.00	165.00	150.00	82.00	304.33
<b>LOW</b>	313.80	323.80	334.80	344.80	280.00	215.00	143.00	140.00	81.00	269.25
<b>AVG</b>	343.80	353.80	359.03	369.03	291.90	229.71	149.38	149.05	81.90	279.52
<b>SEPTEMBER</b>										
<b>HIGH</b>	366.30	376.30	361.90	371.90	300.00	220.00	180.00	82.00	175.00	268.30
<b>LOW</b>	286.40	296.40	298.40	308.40	270.00	180.00	143.00	82.00	150.00	229.78
<b>AVG</b>	338.08	348.34	337.78	347.78	296.19	194.29	169.10	82.00	164.29	250.12
<b>OCTOBER</b>										
<b>HIGH</b>	283.30	293.30	304.30	314.30	270.00	180.00	175.00	175.00	82.00	230.01
<b>LOW</b>	228.50	238.50	239.90	249.90	225.00	155.00	145.00	175.00	79.00	176.97
<b>AVG</b>	252.71	262.71	275.61	285.33	244.57	159.35	157.61	175.00	79.91	197.99
<b>NOVEMBER</b>										
<b>HIGH</b>	277.80	287.80	298.80	308.80	230.00	155.00	145.00	175.00	79.00	182.85
<b>LOW</b>	243.90	253.90	267.90	277.90	220.00	155.00	130.00	175.00	79.00	161.04
<b>AVG</b>	260.32	270.32	286.58	297.28	225.26	155.00	137.37	175.00	79.00	172.19
<b>DECEMBER</b>										
<b>HIGH</b>	290.50	300.50	301.70	311.70	240.00	200.00	130.00	175.00	95.00	165.50
<b>LOW</b>	243.30	253.50	260.80	270.80	222.50	155.00	130.00	175.00	79.00	147.15
<b>AVG</b>	264.09	274.10	276.94	287.00	225.80	176.36	130.00	175.00	81.18	153.12
<b>EXTREMES IN 2008</b>										
<b>HIGH</b>	439.90	449.90	452.90	462.90	345.00	366.00	265.00	175.00	175.00	337.34
<b>LOW</b>	228.50	238.50	239.90	249.90	210.00	155.00	130.00	30.00	62.00	147.15
<b>AVG</b>	321.87	331.76	340.95	350.58	266.30	221.65	168.47	137.07	82.85	267.46

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## ANNUAL PRICE RECORD

The following are nearby futures closes from futures exchanges as noted. Grains and soybeans in dollars per bushel, soymeal in dollars per short ton, soybean oil in cents per pound, livestock in dollars per cwt (corrections in italics):

	<u>CBT Corn</u>	<u>CBT Wheat</u>	<u>KC Wheat</u>	<u>MPLS Wheat</u>	<u>CBT Soybeans</u>	<u>CBT Soybean Meal</u>	<u>CBT Soybean Oil</u>	<u>WPG Canola</u>	<u>CME Cattle</u>	<u>CME Hogs</u>
<b>JANUARY</b>										
<b>HIGH</b>	5.1200	9.6300	10.1125	13.7300	13.0150	358.60	53.72	584.30	96.250	58.475
<b>LOW</b>	4.6250	8.8250	8.8900	10.3000	11.8950	322.80	49.68	526.70	90.050	54.000
<b>AVG</b>	4.8857	9.2389	9.5281	11.6270	12.6306	343.87	52.07	559.80	92.104	55.998
<b>FEBRUARY</b>										
<b>HIGH</b>	5.4600	12.8000	13.3700	24.0000	15.2200	375.70	68.15	726.90	96.050	67.200
<b>LOW</b>	4.9700	9.4300	9.9025	14.0300	12.8725	343.20	54.12	586.70	93.250	59.950
<b>AVG</b>	5.1608	10.5900	11.1301	17.7390	13.8314	359.89	59.32	646.44	94.461	63.959
<b>MARCH</b>										
<b>HIGH</b>	5.7250	12.8250	13.2825	15.5975	15.5950	383.20	70.82	759.00	92.650	58.800
<b>LOW</b>	5.0750	9.2900	9.6500	11.9400	11.9725	310.30	51.48	555.30	87.425	54.950
<b>AVG</b>	5.5315	11.0198	11.5328	13.7759	13.5960	347.34	60.47	645.89	90.043	57.061
<b>APRIL</b>										
<b>HIGH</b>	6.0600	9.7425	10.2850	13.5000	13.8000	355.00	62.52	655.00	93.750	76.075
<b>LOW</b>	5.7625	7.8725	8.4800	11.1500	12.1100	327.20	52.15	580.60	87.550	66.425
<b>AVG</b>	5.9332	8.8105	9.3819	12.2518	13.1394	340.48	58.61	619.22	90.983	72.253
<b>MAY</b>										
<b>HIGH</b>	6.3025	8.2200	8.6800	10.5500	13.7950	351.70	63.56	634.20	96.725	78.175
<b>LOW</b>	5.8225	7.4350	7.9400	9.3600	12.7100	327.80	56.35	592.80	91.200	71.100
<b>AVG</b>	6.0300	7.8296	8.2987	10.1348	13.3598	337.68	60.64	613.07	94.129	76.073
<b>JUNE</b>										
<b>HIGH</b>	7.5475	9.2400	9.5475	12.1200	16.0500	434.00	66.20	669.10	104.850	77.175
<b>LOW</b>	6.0800	7.5050	7.8800	9.4000	13.5950	343.00	60.47	613.20	98.975	71.775
<b>AVG</b>	6.9889	8.4806	8.8667	10.6537	15.0358	396.35	64.16	650.13	102.256	74.318
<b>JULY</b>										
<b>HIGH</b>	7.6100	8.8750	9.1225	9.4100	16.4900	445.90	67.77	709.50	104.000	79.725
<b>LOW</b>	5.7150	7.8325	8.1200	8.6500	13.8425	373.80	57.83	600.40	97.075	70.000
<b>AVG</b>	6.4622	8.1758	8.4549	8.8738	15.0425	407.33	62.30	651.14	99.776	75.594
<b>AUGUST</b>										
<b>HIGH</b>	5.9775	8.9725	9.2800	9.9150	13.5550	368.60	56.83	599.50	108.550	77.900
<b>LOW</b>	4.9725	7.3975	7.9600	8.4200	11.7700	319.80	42.12	525.10	103.775	68.425
<b>AVG</b>	5.4932	8.1618	8.5249	9.0199	12.7939	349.58	52.43	554.95	106.235	74.542
<b>SEPTEMBER</b>										
<b>HIGH</b>	5.6925	7.7700	8.1900	8.4450	12.9850	355.60	52.29	542.30	103.750	69.625
<b>LOW</b>	4.8750	6.6800	7.0500	7.4675	10.4500	279.40	43.60	430.10	98.050	66.100
<b>AVG</b>	5.4665	7.2811	7.6437	7.9496	11.7531	324.52	47.37	491.30	101.977	68.373
<b>OCTOBER</b>										
<b>HIGH</b>	4.8400	6.6975	7.0400	7.3850	10.5300	286.20	44.68	445.30	100.475	62.975
<b>LOW</b>	3.7275	5.1400	5.4700	5.9975	8.5800	244.50	31.47	393.20	87.550	54.800
<b>AVG</b>	4.1274	5.6977	6.0400	6.5089	9.2203	265.06	36.75	417.82	92.802	58.884
<b>NOVEMBER</b>										
<b>HIGH</b>	4.1300	5.7250	6.0900	6.6800	9.5900	277.80	35.97	432.40	94.275	59.500
<b>LOW</b>	3.3850	4.9900	5.3350	5.8650	8.4000	249.90	30.63	400.90	84.200	54.400
<b>AVG</b>	3.7382	5.3341	5.6924	6.2862	9.0068	265.58	33.05	418.09	89.503	56.018
<b>DECEMBER</b>										
<b>HIGH</b>	4.1225	6.1075	6.3000	6.5550	9.7225	300.50	33.29	406.10	88.325	65.475
<b>LOW</b>	3.0925	4.7550	5.0325	5.5100	7.8350	238.30	28.55	354.10	81.450	58.950
<b>AVG</b>	3.6933	5.4264	5.6494	6.0822	8.6794	265.00	31.00	385.72	85.108	62.389
<b>EXTREMES IN 2008</b>										
<b>HIGH</b>	7.6100	12.8250	13.3700	24.0000	16.4900	445.90	70.82	759.00	108.550	79.725
<b>LOW</b>	3.0925	4.7550	5.0325	5.5100	7.8350	238.30	28.55	354.10	81.450	54.000
<b>AVG</b>	5.2343	7.9305	8.3056	9.8774	12.2682	332.93	50.87	548.58	95.308	65.746