

THE TRADE NEWS SERVICE

Volume 96, No. 1

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January 1, 2010

ANNUAL PRICE RECORD

The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, FOB unless noted:

	PBSY Cotton Valley	Peanut S.E.	Corn Wet-Mill Midwest	Soybean Decatur	Superdeg Canola Vancouver U.S.\$	Coconut 30 Day Cif Gulf	Coconut 60 Day Cif Gulf	Coconut Fob Pacific	RBD Palm CIF US Gulf	RBD PKO CIF US Gulf
JANUARY										
HIGH	37.31	67.00	25.00	35.56	41.06	37.75	37.25	38.25	32.25	34.50
LOW	30.70	67.00	24.00	29.87	35.23	31.13	31.50	31.00	29.25	30.63
AVG	33.13	67.00	24.75	32.00	37.31	34.74	34.44	35.18	30.39	32.56
FEBRUARY										
HIGH	32.73	65.00	30.00	30.98	36.48	33.25	33.00	33.75	31.63	32.88
LOW	26.42	45.00	27.00	26.97	32.81	30.13	30.13	30.63	29.00	31.00
AVG	29.20	52.58	28.89	28.80	34.32	31.58	31.41	32.08	30.43	31.63
MARCH										
HIGH	32.62	45.00	30.00	30.37	35.62	32.00	32.00	32.50	33.13	33.00
LOW	27.66	45.00	29.50	26.66	32.59	29.00	29.00	30.00	29.75	30.75
AVG	29.97	45.00	29.89	28.13	34.02	29.92	29.92	30.53	31.36	31.57
APRIL										
HIGH	36.45	50.00	33.00	34.59	39.52	37.50	37.00	38.00	40.00	41.50
LOW	32.50	45.00	29.50	30.25	35.75	30.00	30.00	30.25	33.50	33.50
AVG	35.35	47.14	31.29	32.99	37.81	34.73	34.63	35.20	36.55	38.41
MAY										
HIGH	39.68	58.00	39.00	37.68	41.55	41.00	41.00	41.50	42.63	44.25
LOW	37.25	55.00	33.00	35.68	39.43	36.50	36.50	37.00	38.00	37.25
AVG	38.34	56.05	37.03	36.53	40.51	38.96	38.83	39.46	40.48	42.68
JUNE										
HIGH	40.50	58.00	40.00	38.84	42.95	39.00	38.88	39.50	41.25	44.25
LOW	36.52	55.00	39.00	32.52	38.02	32.00	32.00	32.50	33.25	37.00
AVG	38.54	55.68	39.73	35.73	40.26	35.20	35.07	35.70	36.98	40.74
JULY										
HIGH	37.32	55.00	39.00	33.32	39.07	33.75	33.75	34.25	34.75	37.50
LOW	33.73	55.00	35.00	28.82	35.50	30.50	30.50	31.00	31.00	34.00
AVG	35.11	55.00	36.68	30.44	37.63	32.17	32.18	32.68	32.65	35.68
AUGUST										
HIGH	39.58	55.00	36.50	34.33	42.08	37.25	37.25	37.75	37.63	40.00
LOW	35.99	54.00	34.50	31.30	38.49	33.13	33.13	33.50	35.25	38.38
AVG	37.75	54.71	35.00	32.61	40.24	34.80	34.79	35.27	35.98	39.18
SEPTEMBER										
HIGH	35.68	55.00	37.25	61.58	38.43	34.00	34.00	34.50	34.88	39.38
LOW	34.24	54.00	36.50	29.74	36.99	32.00	32.00	32.50	32.38	37.25
AVG	35.04	54.05	36.93	32.46	37.66	32.79	32.79	33.29	33.69	38.29
OCTOBER										
HIGH	39.56	55.00	39.00	35.97	41.81	35.63	35.63	36.13	34.63	39.75
LOW	34.73	50.00	37.00	30.48	37.23	32.25	32.25	33.25	32.13	31.50
AVG	37.27	51.00	38.14	33.26	39.51	33.57	33.59	34.34	33.51	36.94
NOVEMBER										
HIGH	41.57	50.00	39.00	38.07	43.82	35.50	35.50	36.00	37.00	43.00
LOW	37.77	48.50	37.00	34.29	40.27	33.00	33.00	33.50	33.13	38.75
AVG	39.75	49.55	37.95	36.50	42.12	34.14	34.14	34.64	34.83	40.63
DECEMBER										
HIGH	42.35	61.50	41.00	38.42	44.33	37.00	37.25	37.50	38.25	46.75
LOW	40.05	50.00	39.50	34.55	42.05	35.25	35.25	35.75	36.13	42.38
AVG	41.09	53.45	40.05	36.37	43.23	35.80	35.84	36.30	37.28	44.44
EXTREMES IN 2009										
HIGH	42.35	67.00	41.00	61.58	44.33	41.00	41.00	41.50	42.63	46.75
LOW	26.42	45.00	24.00	26.66	32.59	29.00	29.00	30.00	29.00	30.63
AVG	35.88	53.43	34.69	32.98	38.72	34.03	33.97	34.56	34.51	37.73

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ANNUAL PRICE RECORD

The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, tankcars delivered New York, unless noted:

	Refined Canola Toronto U.S. \$	RBD Palm Olein CIF Gulf	RBD Palm Stearin CIF Gulf	Refined Cotton Cooking	Refined Peanut	Refined Corn	Refined Soybean	Refined Coconut Wagons	RBD Palm	Refined Canola
JANUARY										
HIGH	43.83	33.63	26.13	53.97	87.00	37.25	49.84	Unq	Unq	46.31
LOW	39.87	30.63	23.50	46.28	85.00	37.25	37.65	Unq	Unq	39.37
AVG	41.21	31.73	24.28	48.84	85.65	37.25	41.19	Unq	Unq	42.37
FEBRUARY										
HIGH	40.35	33.00	25.00	46.98	85.00	39.50	38.98	46.50	42.75	40.23
LOW	33.89	30.38	23.13	38.67	83.50	37.50	33.52	33.75	40.50	35.22
AVG	37.53	31.65	24.14	42.51	83.58	39.39	35.75	44.55	41.76	37.55
MARCH										
HIGH	37.79	34.50	26.38	39.67	83.50	37.45	36.92	45.63	44.63	38.62
LOW	32.02	31.13	24.00	33.66	77.00	35.25	33.21	41.75	41.75	34.91
AVG	35.81	32.75	25.27	35.81	81.43	36.55	34.86	43.48	43.66	36.56
APRIL										
HIGH	42.85	41.50	36.75	41.19	77.00	43.50	41.34	51.00	50.20	42.45
LOW	38.16	35.00	26.50	35.17	68.00	35.25	36.80	44.13	44.38	38.50
AVG	41.10	38.71	32.70	38.73	70.13	40.48	39.87	48.28	48.08	41.03
MAY										
HIGH	46.75	43.50	40.00	45.68	70.75	50.00	45.05	55.25	54.25	48.05
LOW	42.87	39.00	37.25	42.28	70.00	43.50	42.43	49.50	50.00	42.93
AVG	44.49	41.45	38.68	44.27	70.26	48.20	43.52	52.88	52.04	45.09
JUNE										
HIGH	48.76	41.75	39.25	46.53	70.00	52.15	46.50	54.25	51.88	50.00
LOW	42.06	33.75	32.88	41.97	66.50	48.30	41.27	47.25	45.00	44.52
AVG	44.97	37.57	35.70	44.74	68.14	50.23	43.86	51.04	48.27	47.11
JULY										
HIGH	49.01	35.50	33.38	46.99	66.50	48.30	42.07	49.50	47.50	47.56
LOW	38.64	31.63	29.50	40.32	66.50	46.20	37.07	47.00	43.00	41.75
AVG	44.73	33.39	30.69	43.69	66.50	46.98	38.71	47.76	44.84	44.37
AUGUST										
HIGH	51.77	38.38	34.75	45.83	66.50	46.20	42.58	50.50	49.25	51.08
LOW	42.55	36.00	33.13	42.24	35.00	46.20	38.99	47.13	46.30	44.24
AVG	45.18	36.73	33.73	44.00	64.64	46.20	40.75	48.64	47.37	47.85
SEPTEMBER										
HIGH	43.79	35.63	33.38	43.82	67.50	47.80	38.68	48.50	48.00	43.78
LOW	41.27	33.13	31.38	40.65	65.00	46.20	37.24	45.25	43.88	41.99
AVG	42.63	34.44	32.21	42.08	65.12	47.72	38.04	46.27	45.09	42.81
OCTOBER										
HIGH	47.76	35.38	32.25	46.01	65.00	47.80	42.47	47.75	47.25	47.81
LOW	42.20	32.88	30.63	41.36	63.00	47.80	37.35	45.38	44.13	42.48
AVG	45.68	34.26	31.55	43.75	63.55	47.80	40.14	46.69	45.93	45.45
NOVEMBER										
HIGH	51.95	37.75	34.75	51.82	60.50	49.00	44.57	49.25	48.88	51.07
LOW	44.98	33.88	30.88	44.24	58.50	47.80	41.52	46.00	45.50	46.04
AVG	48.66	35.58	32.72	48.52	59.78	48.72	43.12	47.44	47.09	48.74
DECEMBER										
HIGH	52.33	39.00	36.50	52.17	71.50	49.00	44.92	49.75	51.88	51.42
LOW	47.05	36.88	34.25	47.90	60.50	49.00	41.80	48.00	46.00	44.05
AVG	49.34	38.03	35.04	49.54	63.82	49.00	43.26	48.74	48.74	45.96
EXTREMES IN 2009										
HIGH	52.33	43.50	40.00	53.97	87.00	52.15	49.84	55.25	54.25	51.42
LOW	32.02	30.38	23.13	33.66	35.00	35.25	33.21	33.75	40.50	34.91
AVG	43.44	35.52	31.39	43.87	70.22	44.88	40.26	Unq	Unq	43.74

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ANNUAL PRICE RECORD

The following are nominal prices of tallows and greases as of 4:30 P.M. Eastern Standard Time, FOB unless noted:

	<u>Fancy NY</u>	<u>Choice White Grease NY</u>	<u>Yellow 10 Acid NY</u>	<u>Edible Tallow Chicago</u>	<u>Lard Chicago</u>	<u>Bleach. Fancy Chicago</u>	<u>Packer Bleach. Fancy Chicago</u>	<u>Choice White Grease Chicago</u>	<u>Yellow 15 Acid Illinois</u>	<u>Packer Bleach Fancy Gulf/TX</u>
JANUARY										
HIGH	26.50	25.25	17.25	25.50	26.00	25.50	25.50	24.50	20.00	25.00
LOW	20.00	18.75	14.00	21.00	21.00	19.00	19.00	18.00	16.50	18.50
AVG	23.88	22.70	16.15	23.70	23.95	22.88	22.70	21.95	18.55	22.20
FEBRUARY										
HIGH	21.50	20.25	17.00	22.00	24.50	20.50	20.50	19.50	17.00	20.00
LOW	20.00	18.75	15.50	21.00	20.00	19.00	19.00	18.00	16.00	18.50
AVG	20.61	19.33	16.51	21.32	20.37	19.61	19.50	18.58	16.43	19.00
MARCH										
HIGH	21.50	20.25	15.50	22.00	21.00	20.00	20.50	19.50	17.00	19.50
LOW	15.00	16.75	13.00	17.00	17.75	14.00	14.00	16.00	13.00	13.50
AVG	17.64	17.85	14.32	19.41	19.15	16.52	16.70	17.17	14.97	16.09
APRIL										
HIGH	24.50	25.75	20.50	25.50	25.50	23.50	23.00	25.00	22.00	22.50
LOW	19.50	19.25	15.50	21.00	18.50	18.50	18.50	18.50	15.00	18.00
AVG	22.90	23.08	17.71	23.90	23.31	21.90	21.60	22.33	19.18	21.10
MAY										
HIGH	29.00	28.75	24.25	31.00	30.00	28.00	28.00	28.00	26.50	27.50
LOW	22.50	25.75	20.50	25.50	25.50	21.50	21.50	25.00	21.50	21.00
AVG	26.70	27.10	22.26	28.98	28.20	25.70	25.65	26.35	22.98	25.15
JUNE										
HIGH	32.00	31.75	25.50	32.50	32.00	31.00	31.00	31.00	28.50	30.50
LOW	28.25	26.75	24.25	28.50	28.50	27.25	27.25	26.00	25.50	26.25
AVG	30.35	30.02	24.98	30.27	30.18	29.40	29.31	29.27	27.30	28.38
JULY										
HIGH	30.50	28.25	24.00	30.00	29.50	29.50	30.00	27.50	25.50	30.00
LOW	25.00	24.25	22.00	25.50	26.00	24.00	24.00	23.50	22.00	23.00
AVG	27.14	26.09	22.45	27.68	27.66	26.14	26.07	25.34	22.93	25.75
AUGUST										
HIGH	33.00	31.75	23.50	36.50	33.75	32.00	32.00	31.00	23.50	32.00
LOW	30.50	28.25	22.00	30.00	29.00	29.50	30.00	27.50	22.50	30.00
AVG	32.71	29.77	22.86	34.24	31.56	31.71	31.64	29.02	23.07	31.64
SEPTEMBER										
HIGH	33.00	28.25	23.00	36.25	31.00	32.00	32.00	27.50	22.50	32.00
LOW	25.00	24.25	21.50	26.00	27.00	24.00	24.00	23.50	20.00	24.00
AVG	31.38	27.54	22.83	34.14	29.70	30.38	30.45	26.79	21.48	30.45
OCTOBER										
HIGH	25.00	24.75	21.50	29.25	26.50	24.00	24.00	24.00	20.00	24.00
LOW	22.50	22.25	20.00	27.00	25.00	21.50	21.00	21.50	19.00	21.00
AVG	23.34	23.24	21.02	27.67	25.67	22.34	22.22	22.49	19.43	22.33
NOVEMBER										
HIGH	31.00	30.00	22.50	31.50	33.50	30.00	30.00	29.25	22.00	29.00
LOW	22.50	22.25	20.00	28.75	26.50	21.50	21.00	21.50	19.50	23.50
AVG	26.81	25.50	21.03	29.65	30.00	25.81	26.24	24.75	20.83	25.71
DECEMBER										
HIGH	31.00	30.00	23.00	31.75	32.25	30.00	30.00	29.25	23.00	29.00
LOW	29.50	26.00	22.00	29.00	27.00	28.50	29.00	25.25	21.50	28.00
AVG	30.00	26.98	22.59	29.89	28.52	29.00	29.23	26.23	22.27	28.36
EXTREMES IN 2009										
HIGH	33.00	31.75	25.50	36.50	33.75	32.00	32.00	31.00	28.50	32.00
LOW	15.00	16.75	13.00	17.00	17.75	14.00	14.00	16.00	13.00	13.50
AVG	26.12	24.93	20.39	27.57	26.52	25.12	25.11	24.19	20.78	24.68

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ANNUAL PRICE RECORD

The following are nominal prices of major edible oils as of 4:30 P.M. Eastern Standard Time, tankcars delivered New York, unless noted:

	<u>Yellow 15 Acid Houston</u>	<u>Soybean Oil Rtdm</u>	<u>Rapeseed Oil Rtdm</u>	<u>Crude Coconut Oil Philip. Is.</u>	<u>RBD Palm Oil Malaysia</u>	<u>RBD Palm Olein Malaysia</u>	<u>RBD Palm Stearin Malaysia</u>	<u>RBD PKO Malaysia</u>	<u>Soyoil Brazil</u>	<u>Soyoil Argent</u>
JANUARY										
HIGH	16.00	620.00	650.00	750.00	615.00	645.00	480.00	675.00	750.89	734.25
LOW	13.00	532.00	585.00	640.00	550.00	580.00	420.00	580.00	664.03	649.70
AVG	15.20	593.95	610.48	695.28	574.74	605.13	442.37	619.58	703.39	683.66
FEBRUARY										
HIGH	16.00	618.00	610.00	640.00	690.00	637.50	460.00	635.00	706.13	706.13
LOW	15.00	553.00	565.00	600.00	550.00	580.00	420.00	590.00	639.77	617.73
AVG	15.45	584.45	585.71	621.25	583.13	607.38	441.75	605.26	669.26	659.74
MARCH										
HIGH	17.50	575.00	600.00	600.00	640.00	670.00	490.00	645.00	718.70	718.70
LOW	15.00	541.00	555.00	565.00	565.00	595.00	440.00	600.00	624.12	619.71
AVG	16.05	559.41	572.33	578.81	601.02	631.02	466.82	615.50	664.98	651.46
APRIL										
HIGH	17.50	653.00	650.00	720.00	795.00	825.00	730.00	830.00	803.14	803.14
LOW	17.00	576.00	590.00	580.00	650.00	680.00	495.00	640.00	698.86	696.65
AVG	17.31	613.80	620.19	665.71	732.27	762.27	628.41	768.25	769.57	763.10
MAY										
HIGH	24.50	675.00	710.00	850.00	850.00	870.00	790.00	900.00	879.19	879.19
LOW	17.50	630.00	655.00	740.00	750.00	770.00	740.00	860.00	818.57	818.57
AVG	21.75	654.06	690.83	793.93	802.38	821.88	762.00	876.05	844.02	839.94
JUNE										
HIGH	26.00	665.00	680.00	795.00	820.00	830.00	775.00	900.00	898.37	888.45
LOW	24.50	630.00	615.00	650.00	657.50	667.50	640.00	740.00	767.64	762.23
AVG	25.64	644.67	646.05	711.84	732.84	745.11	703.18	824.55	830.85	826.65
JULY										
HIGH	25.00	635.00	620.00	675.00	685.00	700.00	645.00	750.00	783.07	778.66
LOW	21.00	580.00	580.00	620.00	325.00	617.50	570.00	690.00	704.37	699.96
AVG	22.09	599.00	603.26	646.74	630.43	658.26	598.70	718.91	749.78	744.32
AUGUST										
HIGH	23.50	648.00	645.00	725.00	755.00	770.00	690.00	810.00	854.94	848.33
LOW	21.50	598.00	600.00	675.00	705.00	720.00	655.00	770.00	784.62	771.39
AVG	22.74	619.62	621.94	705.00	719.17	734.17	669.76	793.33	817.68	809.07
SEPTEMBER										
HIGH	24.00	598.00	605.00	665.00	695.00	710.00	660.00	785.00	795.42	786.60
LOW	22.00	568.00	573.00	620.00	640.00	655.00	615.00	760.00	752.87	744.05
AVG	23.48	581.05	589.45	651.67	668.63	683.13	634.00	771.58	772.96	764.83
OCTOBER										
HIGH	22.00	629.00	620.00	690.00	690.00	705.00	640.00	805.00	861.22	856.71
LOW	20.00	570.00	585.00	640.00	635.00	650.00	600.00	755.00	767.86	763.45
AVG	20.27	603.18	604.48	662.50	667.84	682.84	623.86	781.82	813.36	810.40
NOVEMBER										
HIGH	23.00	692.00	643.00	700.00	745.00	760.00	700.00	870.00	909.84	892.20
LOW	20.00	598.00	610.00	655.00	665.00	680.00	615.00	790.00	808.87	806.22
AVG	21.48	628.67	626.00	681.25	704.88	719.88	657.74	826.19	867.57	854.89
DECEMBER										
HIGH	24.75	705.00	712.00	740.00	780.00	795.00	740.00	950.00	917.55	899.92
LOW	23.00	628.00	635.00	690.00	735.00	750.00	692.50	635.00	836.65	836.65
AVG	23.88	645.79	648.74	713.64	760.68	775.68	707.84	846.14	875.70	865.18
EXTREMES IN 2009										
HIGH	26.00	705.00	712.00	850.00	850.00	870.00	790.00	950.00	917.55	899.92
LOW	13.00	532.00	555.00	565.00	325.00	580.00	420.00	580.00	624.12	617.73
AVG	20.44	610.64	618.29	677.30	681.50	702.23	611.37	753.93	781.59	772.77

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ANNUAL PRICE RECORD

The following are nominal prices of feedstuffs and industrial oils as of 4:30 P.M. at indicated locations. Meals are in dollars per short ton, with oils in cents per pound, basis tankcars (corrections highlighted in blue):

	Soybean 44 Pct <u>Decatur</u>	Soybean 48 Pct <u>Decatur</u>	Soybean 44 Pct <u>Gulf</u>	Soybean 48 Pct <u>Gulf</u>	Cotton 41 Pct <u>Memphis</u>	Linseed 34 Pct <u>Mpls</u>	Sunseed 34 Pct <u>Mpls</u>	Tung <u>NY</u>	No. 1 Castor <u>NY</u>	TNS Edible Fat/Oil <u>Index</u>
JANUARY										
HIGH	310.40	320.40	310.40	320.40	240.00	260.00	165.00	175.00	79.00	162.74
LOW	284.50	294.50	285.50	294.50	235.00	200.00	130.00	165.00	77.00	151.41
AVG	296.50	306.50	297.55	307.30	236.75	230.25	147.50	165.50	77.10	156.62
FEBRUARY										
HIGH	311.30	321.30	313.30	323.30	245.00	275.00	165.00	165.00	77.00	149.71
LOW	267.00	277.00	272.00	282.00	225.00	250.00	150.00	135.00	69.00	133.84
AVG	287.10	297.10	292.05	302.05	236.32	264.74	161.32	156.05	71.42	141.12
MARCH										
HIGH	299.50	309.50	301.30	311.30	225.00	250.00	150.00	135.00	69.00	139.24
LOW	258.80	268.80	260.80	270.80	205.00	180.00	120.00	135.00	69.00	131.31
AVG	279.11	289.11	281.33	291.33	214.09	205.45	135.00	135.00	69.00	135.21
APRIL										
HIGH	340.50	350.50	369.50	379.50	215.00	205.00	120.00	130.00	67.00	166.80
LOW	291.30	301.30	293.30	303.30	210.00	180.00	120.00	130.00	66.00	139.83
AVG	314.17	324.03	328.60	339.40	211.90	190.24	120.00	130.00	66.81	154.54
MAY										
HIGH	398.00	408.00	412.30	422.30	265.00	285.00	145.00	130.00	66.00	181.49
LOW	339.50	349.50	363.50	373.50	215.00	190.00	120.00	130.00	65.00	168.21
AVG	367.51	377.51	385.51	395.51	232.50	238.80	132.50	130.00	65.90	176.91
JUNE										
HIGH	468.10	478.10	495.10	505.10	335.00	285.00	190.00	130.00	65.00	184.49
LOW	387.50	397.50	393.50	403.50	265.00	250.00	145.00	130.00	65.00	166.61
AVG	412.44	422.44	428.49	438.50	301.59	267.50	174.32	130.00	65.00	175.60
JULY										
HIGH	428.20	438.20	438.20	448.20	320.00	250.00	190.00	130.00	65.00	167.79
LOW	327.00	337.00	344.00	354.00	300.00	210.00	150.00	130.00	65.00	156.41
AVG	368.55	378.55	378.19	388.19	307.27	234.77	170.23	130.00	65.00	161.16
AUGUST										
HIGH	447.50	457.50	438.00	448.00	315.00	217.00	150.00	130.00	65.00	176.61
LOW	361.50	371.50	361.50	371.50	300.00	210.00	140.00	130.00	65.00	169.32
AVG	391.87	401.58	393.96	403.96	314.29	213.33	145.24	130.00	65.00	172.29
SEPTEMBER										
HIGH	416.70	426.70	429.10	439.10	315.00	217.00	140.00	130.00	67.00	197.73
LOW	326.00	336.00	326.90	336.90	295.00	170.00	125.00	120.00	65.00	160.12
AVG	371.20	381.15	382.20	392.20	309.52	189.76	128.57	123.33	66.33	168.34
OCTOBER										
HIGH	345.30	355.30	362.30	372.30	295.00	190.00	160.00	120.00	67.00	166.04
LOW	302.60	312.60	318.00	328.00	250.00	160.00	125.00	120.00	67.00	158.32
AVG	316.25	326.25	340.16	350.16	269.29	178.18	139.32	120.00	67.00	162.66
NOVEMBER										
HIGH	341.50	351.50	368.50	378.50	265.00	210.00	190.00	120.00	69.00	177.81
LOW	308.20	318.20	333.20	343.20	250.00	190.00	160.00	120.00	67.00	164.12
AVG	323.10	333.10	352.20	362.20	258.00	206.50	183.50	120.00	68.30	169.81
DECEMBER										
HIGH	334.70	344.70	434.90	374.70	290.00	255.00	190.00	120.00	70.00	181.84
LOW	313.50	323.50	325.50	335.50	270.00	250.00	190.00	120.00	69.00	172.67
AVG	324.08	334.08	352.58	358.44	279.77	252.73	190.00	120.00	69.59	175.66
EXTREMES IN 2009										
HIGH	468.10	478.10	495.10	505.10	335.00	285.00	190.00	175.00	79.00	197.73
LOW	258.80	268.80	260.80	270.80	205.00	160.00	120.00	120.00	65.00	131.31
AVG	337.66	347.62	351.07	360.77	264.27	222.69	152.29	132.49	68.04	162.49

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ANNUAL PRICE RECORD

The following are nearby futures closes from futures exchanges as noted. Grains and soybeans in dollars per bushel, soymeal in dollars per short ton, soybean oil in cents per pound, livestock in dollars per cwt (corrections in italics):

	<u>CBT Corn</u>	<u>CBT Wheat</u>	<u>KC Wheat</u>	<u>MPLS Wheat</u>	<u>CBT Soybeans</u>	<u>CBT Soybean Meal</u>	<u>CBT Soybean Oil</u>	<u>WPG Canola</u>	<u>CME Cattle</u>	<u>CME Hogs</u>
JANUARY										
HIGH	4.2750	6.4350	6.7000	6.8450	10.3600	320.40	37.31	447.00	88.550	63.950
LOW	3.6250	5.5000	5.7975	6.2825	6.2825	294.50	32.37	418.40	81.100	55.750
AVG	3.9096	5.8889	6.1615	6.5536	9.0726	306.44	34.34	431.31	83.613	60.260
FEBRUARY										
HIGH	3.7750	5.6500	5.9500	6.5825	10.0200	317.30	34.23	434.20	88.050	63.800
LOW	3.4925	5.1050	5.4650	6.1750	8.6250	269.00	30.22	407.10	81.200	57.700
AVG	3.6188	5.3451	5.6982	6.3543	9.2879	291.99	31.86	420.48	85.666	60.755
MARCH										
HIGH	4.0475	5.5525	6.0600	6.3925	9.6700	303.30	33.62	422.60	85.950	63.200
LOW	3.5025	5.0175	5.4525	3.2900	8.4400	260.80	29.91	397.80	82.450	60.275
AVG	3.8045	5.2600	5.7445	6.0380	9.0318	281.20	31.56	412.40	84.090	61.508
APRIL										
HIGH	4.0550	5.6350	6.0750	6.8150	10.7000	342.50	36.95	447.20	85.125	73.650
LOW	3.6950	5.0450	5.5900	6.2600	9.5200	294.30	33.50	424.70	81.375	64.525
AVG	3.8723	5.2640	5.7533	6.5198	10.1911	317.12	35.71	436.20	83.438	71.479
MAY										
HIGH	4.3625	6.3725	6.8700	7.7975	11.8550	390.00	39.68	480.00	83.275	68.925
LOW	4.0525	2.0100	5.5100	6.6675	10.9100	341.50	37.75	449.90	81.325	63.775
AVG	4.2159	5.0289	6.2861	7.1698	11.4018	361.80	38.49	465.76	82.331	66.260
JUNE										
HIGH	4.4950	6.7450	7.2600	7.9500	12.6700	428.00	40.50	476.00	85.400	65.150
LOW	3.4775	5.1125	5.6975	6.3600	11.5150	377.00	35.02	453.70	80.375	57.075
AVG	4.1245	5.8041	6.3542	7.1599	12.1139	400.74	37.73	465.61	81.914	59.638
JULY										
HIGH	3.5650	5.4275	5.7350	6.3350	11.6050	384.20	36.02	462.00	86.800	65.225
LOW	3.0800	5.1150	5.4400	5.9150	9.7600	309.00	32.25	396.20	74.925	54.625
AVG	3.2755	5.2620	5.5694	6.0813	10.5267	339.19	34.11	424.48	84.388	61.256
AUGUST										
HIGH	3.5800	5.4925	5.7900	6.2425	11.3575	387.00	38.58	446.70	90.325	50.200
LOW	3.1425	4.6025	4.9375	5.2125	9.8800	309.50	34.99	417.00	86.675	43.975
AVG	3.2714	4.8644	5.1765	5.5713	10.6626	342.47	36.79	429.69	88.469	46.775
SEPTEMBER										
HIGH	3.4650	4.8725	5.1025	5.2175	9.6000	301.10	34.70	414.20	87.550	53.425
LOW	3.0625	4.4750	4.6750	4.8325	9.0300	280.50	33.24	379.60	84.975	48.825
AVG	3.2507	4.6337	4.7924	4.9526	9.3013	289.79	34.07	393.57	86.387	50.813
OCTOBER										
HIGH	4.0350	5.5175	5.5300	5.6075	10.0850	307.30	36.34	399.70	87.400	57.200
LOW	3.3350	4.4125	4.5950	4.7800	8.8500	267.80	33.73	371.20	83.550	47.600
AVG	3.7203	4.9658	5.0743	5.2225	9.6578	292.47	36.79	384.72	85.494	53.107
NOVEMBER										
HIGH	4.0275	5.7475	5.7400	5.8200	10.6050	326.80	40.57	409.60	86.350	59.425
LOW	3.6700	4.9725	5.0100	5.1825	9.5500	288.20	36.77	383.20	84.075	54.450
AVG	3.8993	5.3954	5.3969	5.5128	10.0989	306.30	38.70	399.25	82.739	56.864
DECEMBER										
HIGH	4.1700	5.8400	5.7150	5.8475	10.5950	316.90	40.92	415.10	86.175	67.425
LOW	3.8350	5.1850	5.1500	5.2650	9.9100	298.50	38.05	395.90	81.925	63.800
AVG	4.0247	5.4205	5.3498	5.4726	10.3228	309.35	39.50	407.85	84.189	65.631
EXTREMES IN 2009										
HIGH	4.4950	6.7450	7.2600	7.9500	12.6700	428.00	36.34	480.00	90.325	68.925
LOW	3.0625	2.0100	4.5950	3.2900	6.2825	260.80	29.91	371.20	54.075	43.975
AVG	3.7378	5.2608	5.6004	6.0081	10.1344	320.16	50.63	421.37	84.480	58.442